

Astomos Energy Corporation – UK Tax Strategy Statement

Astomos Energy Corporation ('Astomos') is a Japanese company operating in the liquefied petroleum gas ('LPG') industry. Our businesses are based on three fields of activity.

1. LPG import and distribution in Japan
2. Shipping Business
3. International Trading Business.

Our UK branch provides brokerage, business development and clerical support services to the Japanese company. This tax strategy applies to the UK branch of Astomos Energy Corporation and its publication is regarded as complying with Part 2 of Schedule 19 of the 2016 Finance Act.

Compliance

Our officers and employees make compliance a top priority when carrying out their duties. In addition to complying with laws and regulations, we also act with due consideration to general social norms. Our UK branch is remunerated on an arm's length basis in accordance with OECD principles and guidelines.

Tax governance and risk management

The President of the company also serves as the Chief Compliance Officer and is supported by a Compliance Committee composed of directors and management staff together with internal and external assurance providers. This committee is responsible for formulating supporting policies and meets regularly to monitor the ongoing effectiveness and implementation of the policies and the supporting governance and risk management framework.

Tax is subject to the governance framework described above and its administration is the responsibility of the Accounting Department.

Under our risk management rules, the Accounting Department is responsible for the identification, evaluation and management of tax risks and discharges this responsibility with the close collaboration of the Risk Management Secretariat. As a general principle, we seek to minimize tax risk as much as possible.

Planning

Sustainability is central to our identity. Indeed, our company name is derived from the Japanese phrase 'Asu no tomo' meaning 'friend of tomorrow'. Our local operations are such that our UK tax affairs are straightforward, but any tax planning that is considered has due regard for this focus on sustainability and the company's reputation.

Tax authority relationships

Our approach to HMRC is one of co-operative compliance.

This tax strategy statement has been approved by the representative director of Japan head office.

[26th December, 2017]